

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Minneapolis

State: MN

PJ's Total HOME Allocation Received: \$56,894,915

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
				PJs in State: 6			
Program Progress:							
% of Funds Committed	95.50 %	95.30 %	4	94.94 %	58		57
% of Funds Disbursed	86.97 %	89.10 %	5	84.35 %	56		52
Leveraging Ratio for Rental Activities	10.91	10.96	1	4.59	100		100
% of Completed Rental Disbursements to All Rental Commitments***	98.52 %	98.79 %	4	81.38 %	88		58
% of Completed CHDO Disbursements to All CHDO Reservations***	87.47 %	80.02 %	1	68.05 %	88		82
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	83.84 %	87.73 %	6	79.65 %	67		51
% of 0-30% AMI Renters to All Renters***	57.60 %	55.71 %	4	44.76 %	84		74
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	99.29 %	1	94.31 %	100		100
Overall Ranking:			In State: 3 / 6	Nationally:	95		93
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$24,495	\$28,324		\$25,245	1,361 Units		86.40 %
Homebuyer Unit	\$35,463	\$11,654		\$14,395	161 Units		10.20 %
Homeowner-Rehab Unit	\$14,938	\$12,939		\$20,186	53 Units		3.40 %
TBRA Unit	\$0	\$2,104		\$3,142	0 Units		0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Minneapolis MN

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$173,001	\$147,934	\$15,201
State:*	\$80,343	\$105,537	\$6,117
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.17

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	24.8	43.5	71.7	0.0
Black/African American:	62.2	35.4	17.0	0.0
Asian:	0.3	1.2	0.0	0.0
American Indian/Alaska Native:	6.2	1.9	3.8	0.0
Native Hawaiian/Pacific Islander:	0.1	1.9	0.0	0.0
American Indian/Alaska Native and White:	0.1	0.6	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.6	0.0	0.0
Other Multi Racial:	1.0	0.6	0.0	0.0
Asian/Pacific Islander:	1.6	3.7	0.0	0.0

ETHNICITY:

Hispanic	3.3	10.6	7.5	0.0
----------	---	--	---	---

HOUSEHOLD SIZE:

1 Person:	36.6	34.2	39.6	0.0
2 Persons:	22.0	17.4	43.4	0.0
3 Persons:	18.0	21.7	11.3	0.0
4 Persons:	12.1	11.8	3.8	0.0
5 Persons:	5.5	8.7	0.0	0.0
6 Persons:	3.6	1.9	1.9	0.0
7 Persons:	1.3	1.9	0.0	0.0
8 or more Persons:	0.8	2.5	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	42.2	37.9	39.6	0.0
Elderly:	1.6	0.6	13.2	0.0
Related/Single Parent:	41.1	29.8	24.5	0.0
Related/Two Parent:	10.7	26.1	3.8	0.0
Other:	4.1	5.6	18.9	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	35.8	0.0 [#]
HOME TBRA:	2.6	
Other:	17.0	
No Assistance:	44.6	

of Section 504 Compliant Units / Completed Units Since 2001 243

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Minneapolis State: MN Group Rank: 95
(Percentile)
State Rank: 3 / 6 PJs Overall Rank: 93
(Percentile)
Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	98.52	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	87.47	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	83.84	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	2.04	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

